

ORIGINAL



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BEFORE THE ARIZONA CORPORATION COMMISSION

RECEIVED

COMMISSIONERS

GARY PIERCE – Chairman  
BOB STUMP  
SANDRA D. KENNEDY  
PAUL NEWMAN  
BRENDA BURNS

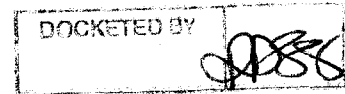
2012 JAN 20 A 11:33

AZ CORP COMMISSION  
DOCKET CONTROL

Arizona Corporation Commission

DOCKETED

JAN 20 2012



In the Matter of the Joint Application of )  
Global Tel\*Link Corporation, Value-Added )  
Communications, Inc., DSI-ITI, LLC, )  
Public Communications Services, Inc., and )  
ASP GTEL Holdco LLC for a Limited Waiver of )  
the Public Utility Holding Companies and Affiliated )  
Interest Rules (A.A.C. R14-2-801 et seq.) or, in the )  
alternative, Approval of Transfer of Control of )  
Global Tel\*Link Corporation, Value-Added )  
Communications, Inc., DSI-ITI, LLC, )  
and Public Communications Services, Inc., to )  
ASP GTEL Holdco LLC under A.A.C. R14-2-803, )  
And approval of all Financing Transactions )  
Associated with Transfer of Control. )

DOCKET NOS. T-02871A-11-0395  
T-03798A-11-0395  
T-20734A-11-0395  
T-03682A-11-0395

**NOTICE OF  
COMPLIANCE**

Value-Added Communications, Inc. and Public Communications Services, Inc. hereby  
file copies of the attached bonds in the amount of \$125,000 and \$75,000 respectively as directed  
by the Arizona Corporation Commission Decision No. 72712. See Attachment A. The original  
bonds were hand-delivered to the Commission's Business Office today, January 20, 2012.

...

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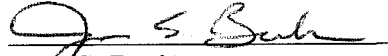
...

...

Respectfully submitted the 20<sup>th</sup> day of January, 2012.

Global Tel\*Link Corporation  
Value-Added Communications, Inc.  
DSI-ITI, LLC  
Public Communications Services, Inc.

By:



Joan S. Burke  
Law Office of Joan S. Burke  
1650 N. First Avenue  
Phoenix, AZ 85003  
(602) 535-0396  
[joan@jsburkelaw.com](mailto:joan@jsburkelaw.com)

ORIGINAL and thirteen (13) copies of the foregoing  
filed this 20<sup>th</sup> day of January 2012, with:

Docket Control  
Arizona Corporation Commission  
1200 West Washington Street  
Phoenix, Arizona 85007





# CREDIT SUISSE

## Trade Finance/Services Department

Irrevocable Standby Letter of Credit No. [REDACTED]

Date of Issue: January 18, 2012

**To Beneficiary:**

Arizona Corporation Commission  
1200 West Washington Street  
Phoenix, AZ 85007

**Applicant:**

Global Tel\*Link, on behalf of  
Value Added Communications, Inc.  
107 St. Francis Street  
Mobile, AL 36602  
Attn: Teresa Ridgeway

Ladies and Gentlemen:

We have established our Irrevocable Standby Letter of Credit in your favor for drawings not to exceed in the aggregate of U.S. \$125,000.00 (United States Dollars One Hundred Twenty Five Thousand and 00/100) effective immediately. This Letter of Credit is available by payment against your drafts, at sight, bearing the clause "Drawn under Credit Suisse AG Letter of Credit No. [REDACTED] dated January 18, 2012".

Funds will be made available to Beneficiary, by wire transfer or as otherwise directed in writing by Beneficiary, on the same day as a sight draft is presented by beneficiary if such sight draft is presented by 11:00 a.m. Eastern time or on the next Business Day after presentation if such sight draft is presented after 11:00 a.m. Eastern time. As used herein, "Business Day" means any day on which commercial banks are not closed, or authorized or required to close, in New York City, New York.

This Letter of Credit will expire at our counters at the close of business on January 18, 2013, but will automatically extend without amendment for one (1) year from the expiration date or any future expiration date unless at least forty (40) days prior to such expiration date we notify you by registered mail or overnight courier that this Letter of Credit will not be renewed for any such additional period.

We hereby engage with you that all drafts (s) drawn under and in compliance with the terms of this Letter of Credit will be duly honored upon presentation to our office at One Madison Avenue, 2<sup>nd</sup> Floor, New York, NY 10010, Attention: Trade Finance/Services Dept. on or before the expiration date specified above.

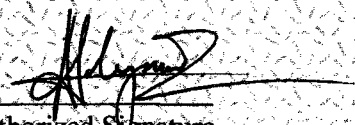
Except as expressly stated herein, this undertaking is not subject to any agreement, requirement or qualification. The obligation of Credit Suisse AG under this Credit is the individual obligation of Credit Suisse AG and is in no way contingent upon reimbursement with respect thereto.

This Letter of Credit is subject to and governed by the Laws of the State of New York and the 2007 Revision of the Uniform Customs and Practice for Documentary Credits of the International Chamber of Commerce (Publication No. 600) and in the event of any conflict the Laws of New York will control.

Very truly yours,  
Credit Suisse AG



Authorized Signature



Authorized Signature

**Emma Artun**

**Business Unit President**

# CREDIT SUISSE

## Trade Finance/Services Department

Irrevocable Standby Letter of Credit No. [REDACTED]

Date of Issue: January 9, 2012

**To Beneficiary:**

Arizona Corporation Commission  
1200 West Washington Street  
Phoenix, AZ 85007

**Applicant:**

Global Tel\*Link, on behalf of  
Public Communications Services, Inc.  
107 St. Francis Street  
Mobile, AL 36602  
Attn: Teresa Ridgeway

Ladies and Gentlemen:

We have established our Irrevocable Standby Letter of Credit in your favor for drawings not to exceed in the aggregate of U.S. \$75,000.00 (United States Dollars Seventy Five Thousand and 00/100) effective immediately. This Letter of Credit is available by payment against your drafts, at sight, bearing the clause "Drawn under Credit Suisse AG Letter of Credit No. [REDACTED] dated January 9, 2012"

Funds will be made available to Beneficiary, by wire transfer or as otherwise directed in writing by Beneficiary, on the same day as a sight draft is presented by beneficiary if such sight draft is presented by 11:00 a.m. Eastern time or on the next Business Day after presentation if such sight draft is presented after 11:00 a.m. Eastern time. As used herein, "Business Day" means any day on which commercial banks are not closed, or authorized or required to close, in New York City, New York.

This Letter of Credit will expire at our counters at the close of business on January 9, 2013, but will automatically extend without amendment for one (1) year from the expiration date or any future expiration date unless at least forty (40) days prior to such expiration date we notify you by registered mail or overnight courier that this Letter of Credit will not be renewed for any such additional period.

We hereby engage with you that all drafts (s) drawn under and in compliance with the terms of this Letter of Credit will be duly honored upon presentation to our office at One Madison Avenue, 2<sup>nd</sup> Floor, New York, NY 10010, Attention: Trade Finance/Services Dept. on or before the expiration date specified above.

Except as expressly stated herein, this undertaking is not subject to any agreement, requirement or qualification. The obligation of Credit Suisse AG under this Credit is the individual obligation of Credit Suisse AG and is in no way contingent upon reimbursement with respect thereto.

This Letter of Credit is subject to and governed by the Laws of the State of New York and the 2007 Revision of the Uniform Customs and Practice for Documentary Credits of the International Chamber of Commerce (Publication No. 600) and in the event of any conflict the Laws of New York will control.

Very truly yours,  
Credit Suisse AG

  
Emma Artun  
Assistant Vice President

Authorized Signature

  
Authorized Signature